

SPRIT OF THE PRESS.

Editorial Opinions of the Leading Journals Upon Current Topics—Compiled Every Day for the Evening Telegraph.

THE EFFECT OF ONE DEMOCRATIC PRINCIPLE.

From the N. Y. Times.

Amid the general wreck of what were once "Democratic principles," the main plank remaining to which survivors cling, seems to be the repudiation of the public debt.

All the old war cries of the "unfettered Democracy" have passed away. "State Rights," "Hard Money," "Free Trade," and "Anti-Federalism," sympathy with struggling nationalities, and the like, are all forgotten.

In the recent elections in Ohio and Pennsylvania, the great appeals of the Democrats to the people were on the single issue of payment of the bonds in greenbacks.

There can be no greater delusion to the laboring class than the supposition that they get any advantage from an inconvertible currency.

It is an old war cry of the Democratic party, and a still older axiom of political economy, that an "irredeemable" paper currency is the robbery of laborers.

If the United States bonds, by an act of incredible national baseness, should ever be paid in paper, it need not be said that the value of the greenback dollar would sink to an immense degree.

It is apparent now to all impartial persons that the main strength of the Cuban insurrection is in this country.

The truth is that there is now nothing in the condition or affairs of our people requiring such a recognition or declaration.

It would be no more absurd for France to deliberate whether she would accord a belligerent status to our warring Indian tribes in the West.

It is apparent now to all impartial persons that the main strength of the Cuban insurrection is in this country.

The uncertainty, too, of the currency gives the dealer a pretext which he is only too ready to avail himself of to overcharge.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

PARAGUAY—VIEWS OF GENERALS McMAHON AND WORTHINGTON.

From the N. Y. Herald.

The conflicting news which has been coming to this country all along relative to the war in Paraguay and the position and character of the belligerents has been most bewildering.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

relied upon. It appears from our Washington despatch published on Wednesday that Gen. McMahon, the United States Minister to Paraguay, and H. C. Worthington, late United States Minister to the Argentine Republic, have had an interview with Secretary Fish, and have explained the situation of Lopez and the state of affairs at the seat of war.

FISH AND HOAR.

From the N. Y. World.

A careful canvass of the opinions of the Cabinet regarding the Cuban question develops the fact that Secretary Fish and Attorney-General Hoar are the only members who are opposed to a speedy recognition of the new republic.

We are tired of seeing and reading such rubbish. As we understand it, neither of these gentlemen make any reclamation on England for the Queen's proclamation of May, 1861, giving a belligerent status to the Confederates.

We do not believe a word of this statement in the Baltimore Sun, because the sympathies of both these Cabinet members are said to be much with the Cubans.

The French Political Play—Tragedy or Tragi-comedy? From the London Standard.

It is related of a tragically-written of the first French empire—Lemercier, if we recollect aright—that when, although known to be opposed in politics to the Empire, he had been elected to the French Academy, and had as a consequence to be presented to the Emperor, the latter received him most graciously, and asked him if he would soon give the world some fine tragedy.

And now the world stands waiting for some "grand spectacle" as the result of a Second French Empire; but whether the play is to be a tragedy, or only a tragi-comedy, no one can tell as yet.

It is apparent now to all impartial persons that the main strength of the Cuban insurrection is in this country.

The uncertainty, too, of the currency gives the dealer a pretext which he is only too ready to avail himself of to overcharge.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

EXIT BADEN.

From the N. Y. Tribune.

It is settled, and there is no help for it. Baden must soon be sacrificed to Prussia's omnivorous maw.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

years been supreme, and that no substantial change in their condition is likely to occur. Nor from the pocket-potential himself, who, whatever may be the feelings with which he sees his easy way over two millions of souls and six thousand fertile square miles wrested from him, and the brilliant historic memories of his family, covering a space of more than a thousand years, ruthlessly dispersed and obliterated, is far too cautious to give them offensive utterance.

Baden-Baden is a natural Paradise; and Prussia could not, if it would, destroy the innumerable charms of its picturesque ruins, its perfumed meadows, its lovely valleys, and its stately forest-covered hills.

It is related of a tragically-written of the first French empire—Lemercier, if we recollect aright—that when, although known to be opposed in politics to the Empire, he had been elected to the French Academy, and had as a consequence to be presented to the Emperor, the latter received him most graciously, and asked him if he would soon give the world some fine tragedy.

And now the world stands waiting for some "grand spectacle" as the result of a Second French Empire; but whether the play is to be a tragedy, or only a tragi-comedy, no one can tell as yet.

It is apparent now to all impartial persons that the main strength of the Cuban insurrection is in this country.

The uncertainty, too, of the currency gives the dealer a pretext which he is only too ready to avail himself of to overcharge.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

HER MAJESTY CHAMPAGNE.

DUNTON & LUSSON, 215 SOUTH FRONT STREET.

THE ATTENTION OF THE TRADE IS invited to the following very Choice Wines, etc., for sale by DUNTON & LUSSON, 215 SOUTH FRONT STREET.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

whole machinery of French officialism, prefects, sub-prefects, and numerous mayors, and half a million of civil functionaries backed by not much less than half a million of soldiers, the elections of this year sent up nearly a third of Opposition members of all shades, the greatest cities of the Empire taking pleasure in electing "irreconcilables," or at least parading them as candidates.

Baden-Baden is a natural Paradise; and Prussia could not, if it would, destroy the innumerable charms of its picturesque ruins, its perfumed meadows, its lovely valleys, and its stately forest-covered hills.

It is related of a tragically-written of the first French empire—Lemercier, if we recollect aright—that when, although known to be opposed in politics to the Empire, he had been elected to the French Academy, and had as a consequence to be presented to the Emperor, the latter received him most graciously, and asked him if he would soon give the world some fine tragedy.

And now the world stands waiting for some "grand spectacle" as the result of a Second French Empire; but whether the play is to be a tragedy, or only a tragi-comedy, no one can tell as yet.

It is apparent now to all impartial persons that the main strength of the Cuban insurrection is in this country.

The uncertainty, too, of the currency gives the dealer a pretext which he is only too ready to avail himself of to overcharge.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

HER MAJESTY CHAMPAGNE.

DUNTON & LUSSON, 215 SOUTH FRONT STREET.

THE ATTENTION OF THE TRADE IS invited to the following very Choice Wines, etc., for sale by DUNTON & LUSSON, 215 SOUTH FRONT STREET.

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

These are the probable and reasonable results of the great Democratic programme—the payment of the national notes in other "promises to pay."

FINANCIAL.

A RELIABLE HOME INVESTMENT.

THE FIRST MORTGAGE BONDS OF THE

Wilmington and Reading Railroad,

BEARING INTEREST

AT SEVEN PER CENT. in Currency,

PAYABLE APRIL AND OCTOBER, FREE OF STATE AND UNITED STATES TAXES.

85 CENTS AND INTEREST.

WM. PAINTER & CO.,

BANKERS AND DEALERS IN GOVERNMENTS,

No. 36 SOUTH THIRD STREET, PHILADELPHIA.

UNITED STATES BONDS

BOUGHT, SOLD, AND EXCHANGED ON MOST LIBERAL TERMS.

GOLD

BOUGHT AND SOLD AT MARKET RATES. COUPONS CASHER.

PACIFIC RAILROAD BONDS

BOUGHT AND SOLD.

STOCKS

BOUGHT AND SOLD ON COMMISSION ONLY.

COLLECTIONS

MADE ON ALL ACCESSIBLE POINTS.

DE HAVEN & BRO.,

No. 40 South Third Street, PHILADELPHIA.

B. E. JAMISON & CO.,

SUCCESSORS TO P. F. KELLY & CO.,

Bankers and Dealers in

Gold, Silver, and Government Bonds,

AT CLOSEST MARKET RATES,

N.W. Corner THIRD and CHESTNUT Sts.

Special attention given to COMMISSION ORDERS in New York and Philadelphia Stock Boards, etc.

ELLIOTT & DUNN,

BANKERS,

NO. 109 SOUTH THIRD STREET, PHILADELPHIA.

DRAW BILLS OF EXCHANGE ON THE UNION BANK OF LONDON.

DEALERS IN ALL GOVERNMENT SECURITIES, GOLD, SILVER, ETC.

Receive MONEY ON DEPOSIT, allowing interest. Execute orders for Stocks in Philadelphia, New York, Boston, and Baltimore.

GLENNING, DAVIS & CO.,

NO. 48 SOUTH THIRD STREET, PHILADELPHIA.

OPEN THIS DAY.

10 PIECES ROMAN STRIPED SATINS, at \$2, \$2.50, and \$3 per yard; one dollar per yard below former prices.

40 PIECES SATINS, 16-inch, of all desirable shades, \$1.50 per yard; reduced from \$2.

16 PIECES BLACK VELVET, warranted all silk, at \$4, \$4.50, and \$5; one dollar per yard below the real value.

Also, a full stock of all kinds of RIBBONS, SILKS, HATS, FRAMES, FLOWERS, FEATHERS, ETC., ETC.

AT GREATLY REDUCED PRICES. WHOLESALE AND RETAIL.

WEYL & ROSENHEIM,

10 1/2 1m NO. 726 CHESTNUT STREET.

GENT'S FURNISHING GOODS.

THE FOUNT OF FASHION. GENT'S FURNISHING STORE.

MRS. MINNIE CUMMINGS has opened the above-named place, at No. 119 South EIGHTH Street, where gentlemen can find everything in their line.

The best fitting SHIRTS in the city, ready-made or made to order.

Purchases of twelve articles receive the thirtieth as a gift.

UMBRELLAS TO HIRE for \$5 each. Handkerchiefs let on hire free of charge. Police Saleriales in attendance. A call is respectfully solicited and satisfaction guaranteed.

MINNIE CUMMINGS, 22

PATENT SHOULDER-SEAM

SEWING MANUFACTORY,

AND GENTLEMEN'S FURNISHING STORE.

PERFECTLY FITTING SHIRTS AND DRAWERS made from measurement at very short notice.

All other articles of GENTLEMEN'S DRESSES in full variety.

WINCHESTER & CO., No. 706 CHESTNUT STREET.

FINE DRESS SHIRTS

AND GENTS' NOVELTIES.

J. V. SCOTT & CO.,

No. 814 CHESTNUT Street, Philadelphia,

5TH St Four doors below Continental Hotel.

DRUGS, PAINTS, ETC.

ROBERT SHORMAKER & CO.,

N. E. Corner FOURTH and BACE Sts. PHILADELPHIA.

WHOLESALE DRUGGISTS,

Importers and Manufacturers of

White Lead and Colored Paints, Putty, Varnishes, Etc.

AGENTS FOR THE CELEBRATED

FRENCH ZINC PAINTS.

Dealers and customers supplied at lowest price for cash.

12 1/2 1m

FINANCIAL.

A SEVEN PER CENT. GOLD LOAN

\$6,500,000.

THE KANSAS PACIFIC RAILWAY, now in successful operation from Kansas City to St. Louis, proposes to build an extension to Denver, Colorado. The Government has granted Three Millions of Acres of the finest lands in Kansas and Colorado, which are mortgaged for the security of a loan of

\$6,500,000.

This loan is secured in the most efficient manner. It represents a road in profitable operation, and will open the trade of the Rocky Mountain country and connect it with the great markets of the East. It is considered to be one of the best loans in the market.

EVEN BETTER IN SOME RESPECTS THAN GOVERNMENT SECURITIES.

The loan has thirty years to run, principal and interest payable in gold, semi-annually, seven per cent.

The coupons will be payable semi-annually in either Frankfurt, London, or New York, and will be free from Government taxation. The bonds for the present are sold in currency at 98, with accrued interest.

Circulars, maps, and pamphlets sent on application.

DABNEY, MORGAN & CO.,

No. 53 EXCHANGE PLACE, NEW YORK.

M. E. JESUP & CO.,

No. 12 PINE STREET, NEW YORK.

We are authorized to sell the bonds in Philadelphia, offer them as a reliable investment to our friends.

TOWNSEND WHELEN & CO.,

No. 309 WALNUT Street, PHILADELPHIA.

BANKING HOUSE

JAY COOKE & CO.,

Nos. 112 and 114 South THIRD Street, PHILADELPHIA.

Dealers in all Government Securities.

Old 5-20s Wanted in Exchange for New. A Liberal Discount Allowed. Compound Interest Notes Wanted. Interest Allowed on Deposits. COLLECTIONS MADE. STOCKS bought and sold on Commission. Special business accommodations reserved for ladies. We will receive applications for Policies of Life Insurance in the National Life Insurance Company of the United States. Full information given at our office. 7 1/2 1m

P. S. PETERSON & CO.,

Stock and Exchange Brokers,

NO. 39 SOUTH THIRD STREET,

Members of the New York and Philadelphia Stock and Gold Boards.

STOCKS, BONDS, Etc., bought and sold on commission only at either city 1 1/2 1m

WATCHES, JEWELRY, ETC.

ESTABLISHED 1828.

WATCHES, JEWELRY, CLOCKS, SILVERWARE, and FANCY GOODS.

G. W. RUSSELL,

NO. 23 N. SIXTH STREET, PHILADELPHIA.

RICH JEWELRY.

JOHN BRENNAN,

DIAMOND DEALER AND JEWELLER,

NO. 13 SOUTH EIGHTH STREET, PHILADELPHIA.

8 1/2 1m WILLIAM B. WARNE & CO.,

Wholesale Dealers in WATCHES AND JEWELRY.

Corner SEVENTH and CHESTNUT Streets, 3rd Floor, and late of No. 25 S. THIRD St.

MILLINERY.

WEYL & ROSENHEIM,

NO. 726 CHESTNUT STREET.

OPEN THIS DAY.

10 PIECES ROMAN STRIPED SATINS, at \$2, \$2.50, and \$3 per yard; one dollar per yard below former prices.

40 PIECES SATINS, 16-inch, of all desirable shades, \$1.50 per yard; reduced from \$2.

16 PIECES BLACK VELVET, warranted all silk, at \$4, \$4.50, and \$5; one dollar per yard below the real value.

Also, a full stock of all kinds of RIBBONS, SILKS, HATS, FRAMES, FLOWERS, FEATHERS, ETC., ETC.

AT GREATLY REDUCED PRICES. WHOLESALE AND RETAIL.

WEYL & ROSENHEIM,

10 1/2 1m NO. 726 CHESTNUT STREET.

GENT'S FURNISHING GOODS.

THE FOUNT OF FASHION. GENT'S FURNISHING STORE.

MRS. MINNIE CUMMINGS has opened the above-named place, at No. 119 South EIGHTH Street, where gentlemen can find everything in their line.

The best fitting SHIRTS in the city, ready-made or made to order.

Purchases of twelve articles receive the thirtieth as a gift.

UMBRELLAS TO HIRE for \$5 each. Handkerchiefs let on hire free of charge. Police Saleriales in attendance. A call is respectfully solicited and satisfaction guaranteed.

MINNIE CUMMINGS, 22

PATENT SHOULDER-SEAM

SEWING MANUFACTORY,

AND GENTLEMEN'S FURNISHING STORE.

PERFECTLY FITTING SHIRTS AND DRAWERS made from measurement at very short notice.

All other articles of GENTLEMEN'S DRESSES in full variety.

WINCHESTER & CO., No. 706 CHESTNUT STREET.

FINE DRESS SHIRTS

AND GENTS' NOVELTIES.

J. V. SCOTT & CO.,

No. 814 CHESTNUT Street, Philadelphia,

5TH St Four doors below Continental Hotel.

DRUGS, PAINTS, ETC.

ROBERT SHORMAKER & CO.,

N. E. Corner FOURTH and BACE Sts. PHILADELPHIA.

WHOLESALE DRUGGISTS,

Importers and Manufacturers of

White Lead and Colored Paints, Putty, Varnishes, Etc.

AGENTS FOR THE CELEBRATED

FRENCH ZINC PAINTS.

Dealers and customers supplied at lowest price for cash.

12 1/2 1m